

bidders using the remote computers, wherein each of the bidder accounts comprises a bidder name, a bidder identification number and a financial account number.

14. The method of Claim 13, wherein receiving comprises receiving with each bid the name and the identification number of the bidder who entered the bid, and further comprising:

verifying at the processor if the name and the identification number match a registration record stored in the database; and

recording a bid record in the database if the name and the identification number have a verified match.

15. The method of Claim 14, further comprising:

determining if the determined total bid exceeds a threshold value for the property, and if the determined total bid exceeds a threshold value

declaring the bidding group associated with the total bid a winning group;

retrieving the recorded bid records associated with the total bid;

determining the bidder account that corresponds to the retrieved bid records; and

charging the determined bidder account the bid amount included in the bid records.

16. The method of Claim 12, wherein after updating a total bid associated with a bidding group, sending the updated total bid over the computer network to the remote computers of bidders associated with the bidding group associated with the updated total bid.

---